

DAILY UPDATE June 2, 2026

MACROECONOMIC NEWS

U.S. Market - U.S. equities closed at fresh record highs, supported by optimism over ongoing U.S.-Iran peace talks and renewed enthusiasm for AI after NVidia unveiled its new RTX Spark “superchip” for AI-powered PCs. The S&P 500 (+0.3%), NASDAQ (+0.4%), and Dow Jones (+0.1%) all posted record closes, extending Wall Street’s nine-week winning streak. NVidia surged 6.3%, while broader sentiment was further supported by easing stagflation concerns following a sharp decline in oil prices and continued strength in AI-related stocks.

U.S. - Iran Situations - Iran reportedly suspended indirect negotiations with the U.S. following renewed military tensions involving U.S. strikes in Iran and escalating Israel-Hezbollah clashes in Lebanon, while also threatening a full blockade of the Strait of Hormuz. Despite the setback, President Trump stated that talks with Tehran remain ongoing and progress is being made toward a potential agreement. Rising geopolitical uncertainty pushed oil prices higher amid concerns over global energy supply disruptions, reinforcing inflation risks and expectations for tighter monetary policy

Oil Price - Oil prices rebounded sharply after steep losses in May, with Brent crude rising 4.4% and WTI gaining 5.6%, as renewed geopolitical tensions prompted Iran to suspend indirect talks with the U.S. and threaten a blockade of the Strait of Hormuz. While President Trump maintained that negotiations remain ongoing, concerns over prolonged supply disruptions supported crude prices. Despite the rebound, Brent recorded its worst monthly decline since March 2020, with markets continuing to weigh the potential impact of a U.S.-Iran deal against the risk of extended Hormuz disruptions, which could significantly boost inflation and weaken global growth.

Equity Markets

	Closing	% Change
Dow Jones	51,079	0.09
NASDAQ	27,087	0.42
S&P 500	7,600	0.26
MSCI excl. Jap	1,180	1.61
Nikkei	66,934	0.91
Shanghai Comp	4,058	-0.27
Hang Seng	25,398	0.86
STI	5,038	0.98
JCI	6,127	-0.05
Indo ETF (IDX)	11	1.01
Indo ETF (EIDO)	13	1.02

Currency

	Closing	Last Trade
US\$ - IDR	17,805	17,805
US\$ - Yen	159.66	159.64
Euro - US\$	1.1631	1.1634
US\$ - SG\$	1.279	1.279

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	91.9	3.8	4.3
Oil Brent	95.0	2.04	2.2
Coal Newcastle	140.3	8.8	6.7
Nickel	19251	150	0.8
Tin	56649	1570	2.9
Gold	4484	-20.7	-0.5
CPO Rott	1295		
CPO Malay	4535	-6	-0.1

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.782	-0.23	-3.32
3 year	6.731	0.04	0.54
5 year	6.752	0.02	0.36
10 year	6.720	0.01	0.16
15 year	6.868	-0.01	-0.07
30 year	6.970	0.02	0.26

CORPORATE NEWS

AADI - PT Adaro Andalan Indonesia announced that the cum-dividend date for its FY2025 final dividend in the regular markets is set for 4 June 2026, with payment scheduled on 18 June 2026. The company will distribute a final dividend of approximately USD 200 million, or equivalent to around IDR 455/share, implying an attractive final dividend yield of roughly 5%. **GJTL** - PT Gajah Tunggal will distribute an FY2025 cash dividend of approximately IDR 278 billion, equivalent to IDR 80/share, implying a dividend yield of around 6%. The cum-dividend date for the regular markets is set for 4 June 2026, with dividend payment scheduled on 18 June 2026.

MAIN - PT Malindo Feedmill has budgeted IDR 700–800 billion in capital expenditure for 2026, nearly double its 2025 realization of around IDR 370 billion, with approximately 30% already deployed as of May 2026. The spending will primarily fund the construction of a new feedmill in Lampung, targeted for completion in 3Q26, as well as the expansion of its breeding and broiler farming facilities.

MTLA - PT Metropolitan Land recorded marketing sales of approximately IDR 677 billion in 4M26, up 2% YoY and representing around 34% of its FY2026 target of IDR 2 trillion. Pre-sales accounted for 73% of total marketing sales, while the remaining 27% was contributed by recurring revenue segments.

TAPG - PT Triputra Agro Persada will distribute a FY2025 final dividend of IDR 91/share, implying a final dividend yield of approximately 6% as of 29 May 2026. The cum-dividend date for the regular markets is 4 June 2026, with payment scheduled on 19 June 2026. Combined with interim dividends of IDR 89/share paid in August and November 2025, TAPG's total FY2025 dividend payout ratio reaches approximately 97%, in line with the previous year.

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